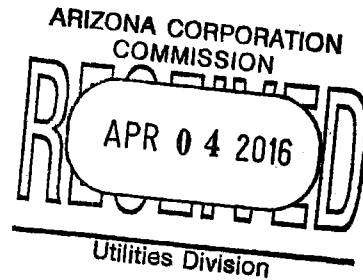


**ARIZONA CORPORATION COMMISSION**  
**UTILITIES DIVISION**

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

W-01380A

Ray Water Company  
414 N. Court Ave.  
Tucson, AZ 85701



☐ Please click here if pre-printed Company name on this form is not your current Company name or dba name is not included.

Please list current Company name including dba here:

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**ANNUAL REPORT**  
**Water**

FOR YEAR ENDING

12	31	2015
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FOR COMMISSION USE

ANN 04	15
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4-5-16

## COMPANY INFORMATION

<b>Company Name (Business Name)</b> <u>Ray Water Company</u>		
<b>Mailing Address</b> <u>414 N. Court Avenue</u>		
<u>Tucson</u> (City)	<u>AZ</u> (State)	<u>85701</u> (Zip)
<u>520-623-1332</u> Telephone No. (Include Area Code)	<u>520-623-2302</u> Fax No. (Include Area Code)	<u>520-401-7717</u> Cell No. (Include Area Code)
<b>Email Address</b> <u>raywaterco@gmail.com</u>		
<b>Local Office Mailing Address</b> <u>414 N. Court Avenue</u>		
<u>Tucson</u> (City)	<u>AZ</u> (State)	<u>85701</u> (Zip)
<u>520-623-5172</u> Local Customer Service Phone No. (Include Area Code)	<u>1-800-315-5333</u> (1-800 or other long distance Customer Service Phone No.)	
<b>Email Address</b> <u>raywaterco@gmail.com</u> <b>Website address</b> <u>www.southwesternutility.com</u>		

## MANAGEMENT INFORMATION

<input type="checkbox"/> <b>Regulatory Contact:</b>			
<input checked="" type="checkbox"/> <b>Management Contact:</b> <u>Rhonda Mallis Rosenbaum</u> <span style="float: right;"><u>General Manager</u></span>			
<u>414 N. Court Avenue</u> (Street)		<u>Tucson</u> (City)	<u>AZ</u> (State)
<u>520-623-1332</u> Telephone No. (Include Area Code)		<u>520-623-2302</u> Fax No. (Include Area Code)	<u>520-401-7717</u> Cell No. (Include Area Code)
<b>Email Address</b> <u>raywaterco@gmail.com</u>			
<b>On Site Manager:</b> <u>Rhonda Mallis Rosenbaum</u>			
<u>414 N. Court Avenue</u> (Street)		<u>Tucson</u> (City)	<u>AZ</u> (State)
<u>520-623-1332</u> Telephone No. (Include Area Code)		<u>520-623-2302</u> Fax No. (Include Area Code)	<u>520-401-7717</u> Cell No. (Include Area Code)
<b>Email Address</b> <u>raywaterco@gmail.com</u>			

See Accountant's Compilation Report.

<b>Statutory Agent:</b> Rhonda Mallis Rosenbaum			
(Name)			
414 N. Court Avenue	Tucson	AZ	85701
(Street)	(City)	(State)	(Zip)
520-623-1332	520-623-2302	520-401-7717	
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Cell No. (Include Area Code)	
<b>Attorney:</b> Rhonda Mallis Rosenbaum			
(Name)			
414 N. Court Avenue	Tucson	AZ	85701
(Street)	(City)	(State)	(Zip)
520-623-1332	520-623-2302	520-401-7717	
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Cell No. (Include Area Code)	
<b>Email Address</b> raywaterco@gmail.com			

### OWNERSHIP INFORMATION

Check the following box that applies to your company:

- |   |  |
|---|--|
| <input type="checkbox"/> Sole Proprietor (S)    | <input checked="" type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P)        | <input type="checkbox"/> Subchapter S Corporation (Z)                                |
| <input type="checkbox"/> Bankruptcy (B)         | <input type="checkbox"/> Association/Co-op (A)                                       |
| <input type="checkbox"/> Receivership (R)       | <input type="checkbox"/> Limited Liability Company                                   |
| <input type="checkbox"/> Other (Describe) _____ |  |

### COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- |                                     |  |                                   |
|-------------------------------------|--|-----------------------------------|
| <input type="checkbox"/> APACHE     | <input type="checkbox"/> COCHISE         | <input type="checkbox"/> COCONINO |
| <input type="checkbox"/> GILA       | <input type="checkbox"/> GRAHAM          | <input type="checkbox"/> GREENLEE |
| <input type="checkbox"/> LA PAZ     | <input type="checkbox"/> MARICOPA        | <input type="checkbox"/> MOHAVE   |
| <input type="checkbox"/> NAVAJO     | <input checked="" type="checkbox"/> PIMA | <input type="checkbox"/> PINAL    |
| <input type="checkbox"/> SANTA CRUZ | <input type="checkbox"/> YAVAPAI         | <input type="checkbox"/> YUMA     |
| <input type="checkbox"/> STATEWIDE  |  |                                   |

**SEBY & ASSOCIATES, LTD.**  
**CERTIFIED PUBLIC ACCOUNTANTS**  
POST OFFICE BOX 31090  
TUCSON, ARIZONA 85751-1090

M. J. SEBY, Ret.  
DOUGLAS W. LUBBEN, CPA  
RICHARD G. BABBITT, CPA  
GLENN E. FYDRYCH, CPA

NATIONAL BANK PLAZA  
335 N. WILMOT, #400  
TUCSON, ARIZONA 85711  
TELEPHONE (520) 790-5500  
FAX (520) 790-9899  
EMAIL: cpa@seby.psemail.com

Ray Water Company  
414 North Court Ave.  
Tucson, AZ 85701

Management is responsible for the accompanying financial statements of Ray Water Company (a corporation), which comprise the balance sheet as of January 1, 2015 and December 31, 2015, and the related statement of income and expenses for the years ended December 31, 2014 and 2015, included in the accompanying prescribed form. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

**Other Matter**

The financial statements included in the accompanying prescribed form are intended to comply with the requirements of the Arizona Corporation Commission, Utilities Division, Compliance Section, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

The supplementary information on pages 4, 5, and 9 through 17 of the prescribed form is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of Ray Water Company. The information was subject to our compilation engagement, however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such supplementary information.



SEBY & ASSOCIATES, LTD.  
Certified Public Accountants

March 21, 2016

**COMPANY NAME** Ray Water Company

**UTILITY PLANT IN SERVICE**

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization	N/A	N/A	N/A
302	Franchises	700	-0-	700
303	Land and Land Rights	62,540	-0-	62,540
304	Structures and Improvements	19,991	14,736	5,255
305	Collecting & Impounding Reservoirs	N/A	N/A	N/A
306	Lake, River, Canal Intakes	N/A	N/A	N/A
307	Wells and Springs	1,581,383	555,658	1,025,725
308	Infiltration Galleries	N/A	N/A	N/A
309	Raw Water Supply Mains	N/A	N/A	N/A
310	Power Generation Equipment	N/A	N/A	N/A
311	Pumping Equipment	891,255	456,309	434,946
320	Water Treatment Equipment			
320.1	Water Treatment Plants	N/A	N/A	N/A
320.2	Solution Chemical Feeders	N/A	N/A	N/A
320.3	Point-of-Use Treatment Devices	N/A	N/A	N/A
320.4	Arsenic Media	N/A	N/A	N/A
330	Distribution Reservoirs and Standpipes			
330.1	Storage Tanks	623,334	303,947	319,387
330.2	Pressure Tanks	4,507	113	4,394
331	Transmission and Distribution Mains	1,335,277	767,142	568,135
333	Services	526,754	284,774	241,980
334	Meters and Meter Installations	125,515	78,227	47,288
335	Hydrants	114,568	70,201	44,367
336	Backflow Prevention Devices	N/A	N/A	N/A
339	Other Plant and Misc. Equipment	8,905	4,843	4,062
340	Office Furniture and Equipment	15,146	4,809	10,337
340.1	Computers & Software	9,912	7,619	2,293
341	Transportation Equipment	72,235	57,003	15,232
342	Stores Equipment	N/A	N/A	N/A
343	Tools, Shop and Garage Equipment	2,007	905	1,102
344	Laboratory Equipment	N/A	N/A	N/A
345	Power Operated Equipment	N/A	N/A	N/A
346	Communication Equipment	29,618	7,556	22,062
347	Miscellaneous Equipment	1,253	1,253	-0-
348	Other Tangible Plant	N/A	N/A	N/A
	<b>TOTALS</b>	<b>5,424,900</b>	<b>2,615,095</b>	<b>2,809,805</b>

\*This amount goes on the Balance Sheet Acct. No. 108

See Accountant's Compilation Report.

COMPANY NAME Ray Water Company

**WATER UTILITY CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR**

Acct. No.	DESCRIPTION	Original Cost(1)	Depreciation Percentage (2)	Depreciation Expense (1 x 2)
301	Organization	N/A	N/A	N/A
302	Franchises	700	N/A	N/A
303	Land and Land Rights	62,540	N/A	N/A
304	Structures and Improvements	19,991	3.33%	268
305	Collecting & Impounding Reservoirs	N/A	N/A	N/A
306	Lake, River, Canal Intakes	N/A	N/A	N/A
307	Wells and Springs	1,581,383	3.33%	51,438
308	Infiltration Galleries	N/A	N/A	N/A
309	Raw Water Supply Mains	N/A	N/A	N/A
310	Power Generation Equipment	N/A	N/A	N/A
311	Pumping Equipment	891,255	12.50%	110,745
320	Water Treatment Equipment			
320.1	Water Treatment Plants	N/A	N/A	N/A
320.2	Solution Chemical Feeders	N/A	N/A	N/A
320.3	Point-of-Use Treatment Devices	N/A	N/A	N/A
320.4	Arsenic Media	N/A	N/A	N/A
330	Distribution Reservoirs and Standpipes			
330.1	Storage Tanks	623,334	2.22%	12,250
330.2	Pressure Tanks	4,507	5.00%	113
331	Transmission and Distribution Mains	1,335,277	2.00%	20,909
333	Services	526,754	3.33%	16,670
334	Meters and Meter Installations	125,515	8.33%	3,309
335	Hydrants	114,568	2.00%	2,142
336	Backflow Prevention Devices	N/A	N/A	N/A
339	Other Plant and Misc. Equipment	8,905	6.67%	484
340	Office Furniture and Equipment	15,146	6.67%	691
340.1	Computers & Software	9,912	20.00%	1,982
341	Transportation Equipment	72,235	20.00%	14,447
342	Stores Equipment	N/A	N/A	N/A
343	Tools, Shop and Garage Equipment	2,007	5.00%	67
344	Laboratory Equipment	N/A	N/A	N/A
345	Power Operated Equipment	N/A	N/A	N/A
346	Communication Equipment	29,618	10.00%	2,779
347	Miscellaneous Equipment	1,253	10.00%	-0-
348	Other Tangible Plant	N/A	N/A	N/A
	<b>SUBTOTAL</b>	5,424,900		238,294
	<b>LESS CIAC Amortization</b>			(78,213)
	<b>TOTALS *</b>	5,424,900		160,081

\*This amount goes on the Comparative Statement of Income and Expense Acct. No. 403  
See Accountant's Compilation Report.

**COMPANY NAME** Ray Water Company

## **WATER UTILITY BALANCE SHEET**

Acct No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	<b>ASSETS</b>		
	<b>CURRENT AND ACCRUED ASSETS</b>		
131	Cash	\$ 98,441	\$ 57,658
134	Working Funds	N/A	N/A
135	Temporary Cash Investments	67,012	247,415
141	Customer Accounts Receivable	47,493	30,309
146	Notes/Receivables from Associated Companies	N/A	N/A
151	Plant Material and Supplies	N/A	N/A
162	Prepayments	3,701	3,916
174	Miscellaneous Current and Accrued Assets	171,091	210,396
	<b>TOTAL CURRENT AND ACCRUED ASSETS</b>	\$ 387,738	\$ 549,694
	<b>FIXED ASSETS</b>		
101	Utility Plant in Service	\$ 5,401,050	\$ 5,424,900
103	Property Held for Future Use	N/A	N/A
105	Construction Work in Progress	2,854	3,858
108	Accumulated Depreciation – Utility Plant	2,389,311	2,615,095
121	Non-Utility Property	N/A	N/A
122	Accumulated Depreciation – Non Utility	N/A	N/A
	<b>TOTAL FIXED ASSETS</b>	\$ 3,014,593	\$ 2,813,663
	<b>TOTAL ASSETS</b>	\$ 3,402,331	\$ 3,363,357

**NOTE:** The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

See Accountant's Compilation Report.

**WATER UTILITY BALANCE SHEET (CONTINUED)**

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	<b>LIABILITIES</b>		
	<b>CURRENT LIABILITES</b>		
231	Accounts Payable	\$ 10,103	\$ 9,233
232	Notes Payable (Current Portion)	8,665	9,206
234	Notes/Accounts Payable to Associated Companies	-0-	-0-
235	Customer Deposits	105,346	111,043
236	Accrued Taxes	22,307	21,258
237	Accrued Interest	3,206	2,845
241	Miscellaneous Current and Accrued Liabilities	20,989	21,229
	<b>TOTAL CURRENT LIABILITIES</b>	\$ 170,616	\$ 174,814
	<b>LONG-TERM DEBT (Over 12 Months)</b>		
224	Long-Term Notes and Bonds	\$ 68,282	\$ 59,076
	<b>DEFERRED CREDITS</b>		
251	Unamortized Premium on Debt	\$ -0-	\$ -0-
252	Advances in Aid of Construction	1,153,675	1,147,336
255	Accumulated Deferred Investment Tax Credits	-0-	-0-
271	Contributions in Aid of Construction	1,584,377	1,584,377
272	Less: Amortization of Contributions	(421,042)	(499,255)
281	Accumulated Deferred Income Tax	-0-	-0-
	<b>TOTAL DEFERRED CREDITS</b>	\$ 2,317,010	\$ 2,232,458
	<b>TOTAL LIABILITIES</b>	\$ 2,555,908	\$ 2,466,348
	<b>CAPITAL ACCOUNTS</b>		
201	Common Stock Issued	\$ 16,000	\$ 16,000
211	Paid in Capital in Excess of Par Value	41,333	41,333
215	Retained Earnings	789,090	839,676
218	Proprietary Capital (Sole Props and Partnerships)	-0-	-0-
	<b>TOTAL CAPITAL</b>	\$ 846,423	\$ 897,009
	<b>TOTAL LIABILITIES AND CAPITAL</b>	\$ 3,402,331	\$ 3,363,357

See Accountant's Compilation Report.



## WATER UTILITY COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 780,023	\$ 711,521
460	Unmetered Water Revenue	-0-	-0-
474	Other Water Revenues	11,830	11,684
	<b>TOTAL REVENUES</b>	<b>\$ 791,853</b>	<b>\$ 723,205</b>
	<b>OPERATING EXPENSES</b>		
601	Salaries and Wages	\$ 209,894	\$ 212,294
610	Purchased Water	-0-	-0-
615	Purchased Power	76,281	76,126
618	Chemicals	-0-	-0-
620	Repairs and Maintenance	2,262	1,367
621	Office Supplies and Expense	12,972	20,522
630	Outside Services	104,293	105,138
<del>635</del> 604	<del>Water Testing</del> Employee Pension & Benefit-SEP	20,989	21,229
641	Rents	22,000	22,000
650	Transportation Expenses	13,721	11,209
657	Insurance - General Liability	11,623	11,911
659	Insurance - Health and Life	-0-	-0-
666	Regulatory Commission Expense - Rate Case	200	-0-
675	Miscellaneous Expense	20,791	22,022
403	Depreciation Expense	174,486	160,081
408	Taxes Other Than Income	18,213	18,088
408.11	Property Taxes	29,697	25,860
409	Income Tax	19,614	(40,406)
	<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 737,036</b>	<b>\$ 667,411</b>
	<b>OPERATING INCOME/(LOSS)</b>	<b>\$ 54,817</b>	<b>\$ 55,764</b>
	<b>OTHER INCOME/(EXPENSE)</b>		
419	Interest and Dividend Income	\$ 37	\$ 404
421	Non-Utility Income	(21,983)	689
426	Miscellaneous Non-Utility Expenses	45	(604)
427	Interest Expense	(10,838)	(5,668)
	<b>TOTAL OTHER INCOME/(EXPENSE)</b>	<b>\$ (32,739)</b>	<b>\$ (5,179)</b>
	<b>NET INCOME/(LOSS)</b>	<b>\$ 22,078</b>	<b>\$ 50,585</b>

See Accountant's Compilation Report.

<b>COMPANY NAME</b>	Ray Water Company
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**SUPPLEMENTAL FINANCIAL DATA**  
**Long-Term Debt**

	<b>LOAN #1</b>	<b>LOAN #2</b>	<b>LOAN #3</b>	<b>LOAN #4</b>
Date Issued	May 1, 2011			
Source of Loan	Related Entity			
ACC Decision No.	W-01380A-09-0106			
Reason for Loan	New Well Development			
Dollar Amount Issued	\$ 100,000	\$	\$	\$
Amount Outstanding	\$ 68,282	\$	\$	\$
Date of Maturity	May 1, 2021			
Interest Rate	6.25% %	%	%	%
Current Year Interest	\$ 4,448	\$	\$	\$
Current Year Principle	\$ 8,665	\$	\$	\$

Meter Deposit Balance at Test Year End \$ 6,829

Meter Deposits Refunded During the Test Year \$ 153

See Accountant's Compilation Report.

<b>COMPANY NAME</b>	Ray Water Company		
<b>Name of System:</b>	Ray Water	<b>ADEQ Public Water System Number:</b>	10-095

## WATER UTILITY PLANT DESCRIPTION

### WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
55-609464	40	250	458	12"	4" FM	1969
55-609465	Not currently equipped		425	12"	4" FM	1973
55-609466	15	75	331	8"	4" FM	1963
55-505023	60	250	612	12"	4" FM	1983
55-212103	60	400	600	14"	4" FM	2007
55-214966	60	375	615	14"	4" FM	2007
55-219154	75	375	660	12"	4" FM	2010

\* Arizona Department of Water Resources Identification Number

### OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
N/A		

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
25	1	70	N/A
20	1		
15	2		
30	5		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
50,000	3	5,000	3
90,000	1		
250,000	1		
285,000	1		

*Note: If you are filing for more than one system, please provide separate sheets for each system.*

See Accountant's Compilation Report.

<b>COMPANY NAME</b>	Ray Water Company		
<b>Name of System:</b>	Ray Water	<b>ADEQ Public Water System Number:</b>	10-095

**WATER UTILITY PLANT DESCRIPTION (CONTINUED)**

**MAINS**

Size (in inches)	Material	Length (in feet)
2	N/A	N/A
3	AC	9,730
4	AC	29,900
5	N/A	N/A
6	AC	25,773
8	C 900 & AC	960 & 4,410
10	N/A	N/A
12	C 900	240
4	PVC 900	735
6	PVC 900	17,549
8	PVC 900	21,899
6	DIP	280
8	DIP	982
12	DIP	615

**CUSTOMER METERS**

Size (in inches)	Quantity
5/8 X 3/4	1,518
3/4	N/A
1	30
1 1/2	3
2	12
Comp. 3	1
Turbo 3	1
Comp. 4	3
Turbo 4	1
Comp. 6	1
Turbo 6	N/A

**For the following three items, list the utility owned assets in each category for each system.**

**TREATMENT EQUIPMENT:**  
N/A

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**STRUCTURES:**

Cyclone/razor wire fencing around all six well sites.  
50 sq. ft. storage building at well #4.

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**OTHER:**

Office furniture and equipment, computers.  
Miscellaneous field equipment.

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***Note: If you are filing for more than one system, please provide separate sheets for each system.***

See Accountant's Compilation Report.

COMPANY NAME: Ray Water Company	
Name of System: Ray Water	ADEQ Public Water System Number: 10-095

### WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2015

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD (Thousands)	GALLONS PUMPED (Thousands)	GALLONS PURCHASED (Thousands)
JANUARY	1,524	10,731	13,537	0
FEBRUARY	1,530	12,224	12,523	0
MARCH	1,539	10,972	15,580	0
APRIL	1,535	12,676	16,525	0
MAY	1,545	15,534	18,671	0
JUNE	1,537	14,884	18,765	0
JULY	1,542	16,649	20,623	0
AUGUST	1,537	18,399	17,281	0
SEPTEMBER	1,537	15,774	15,306	0
OCTOBER	1,532	12,964	16,375	0
NOVEMBER	1,526	13,271	12,646	0
DECEMBER	1,531	12,209	14,343	0
TOTALS →		166,287	192,175	0

What is the level of arsenic for each well on your system? \_\_\_\_\_ \* \_\_\_\_\_ mg/l  
*(If more than one well, please list each separately.)*

If system has fire hydrants, what is the fire flow requirement? \_\_\_\_\_ GPM for \_\_\_\_\_ hrs N/A

If system has chlorination treatment, does this treatment system chlorinate continuously?  
☐ Yes ☒ No

Is the Water Utility located in an ADWR Active Management Area (AMA)?  
☒ Yes ☐ No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?  
☒ Yes ☐ No

If yes, provide the GPCPD amount: \_\_\_\_\_ 121 GPC PD

***Note: If you are filing for more than one system, please provide separate data sheets for each system.***

Point of Entry	Level*
#1	.0032 mg/l
#2	.0047 mg/l
#3	.0030 mg/l
#4	.0020 mg/l
#5	.0010 mg/l

See Accountant's Compilation Report.

<b>COMPANY NAME:</b>	Ray Water Company		
<b>Name of System:</b>	Ray Water	<b>ADEQ Public Water System Number:</b>	10-095

### UTILITY SHUTOFFS / DISCONNECTS

MONTH	Termination without Notice R14-2-410.B	Termination with Notice R14-2-410.C	OTHER
JANUARY	-0-	60	-0-
FEBRUARY	-0-	37	-0-
MARCH	-0-	23	-0-
APRIL	-0-	22	-0-
MAY	-0-	22	-0-
JUNE	-0-	22	-0-
JULY	-0-	28	-0-
AUGUST	-0-	41	-0-
SEPTEMBER	-0-	26	-0-
OCTOBER	-0-	30	-0-
NOVEMBER	-0-	1	-0-
DECEMBER	-0-	24	-0-
<b>TOTALS →</b>	-0-	336	-0-

OTHER (description):

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See Accountant's Compilation Report.

COMPANY NAME Ray Water Company YEAR ENDING 12/31/2015

**PROPERTY TAXES**

Amount of actual property taxes paid during Calendar Year 2015 was: \$ 27,765.52

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

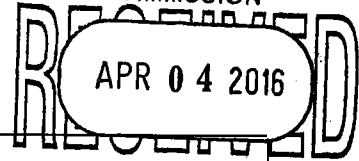
14,763.44 Paid 4-27-15  
13,002.08 Paid 10-26-15

27,765.52 Property Taxes Paid During 2015  
(See attached checks and payment receipts.)

See Accountant's Compilation Report.

**VERIFICATION  
AND  
SWORN STATEMENT**  
Taxes

ARIZONA CORPORATION  
COMMISSION



**VERIFICATION**

STATE OF Arizona

I, THE UNDERSIGNED  
OF THE

COUNTY OF (COUNTY NAME)	Pima
NAME (OWNER OR OFFICIAL) TITLE	Rhonda Mallis Rosenbaum, Vice President
COMPANY NAME	Ray Water Company

Utilities Division

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

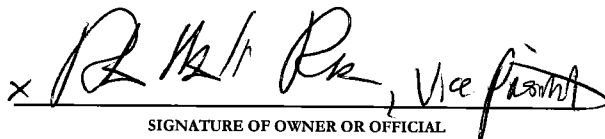
MONTH	DAY	YEAR
12	31	2015

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

**SWORN STATEMENT**

I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

x  Rhonda Mallis Rosenbaum, Vice President


SIGNATURE OF OWNER OR OFFICIAL

520-623-1332

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS  Amanda Figueroa

Notary Public

Pima County, Arizona

My Comm. Expires 08-13-18

MY COMMISSION EXPIRES 8-13-18

COUNTY NAME	Pima
MONTH	March
	2016

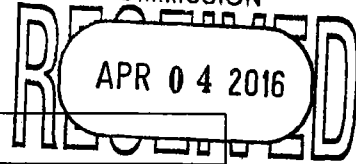
  
SIGNATURE OF NOTARY PUBLIC

See Accountant's Compilation Report.



**VERIFICATION  
AND  
SWORN STATEMENT**  
Intrastate Revenues Only

ARIZONA CORPORATION  
COMMISSION



**VERIFICATION**

STATE OF Arizona

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	Pima
NAME (OWNER OR OFFICIAL) TITLE	Rhonda Mallis Rosenbaum, Vice President
COMPANY NAME	Ray Water Company

Utilities Division

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2015

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

**SWORN STATEMENT**

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2015 WAS:

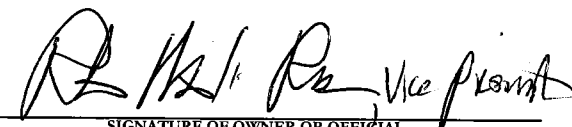
Arizona Intrastate Gross Operating Revenues Only (\$)

\$ 766,689

(THE AMOUNT IN BOX ABOVE  
INCLUDES \$ 55,168

IN SALES TAXES BILLED, OR COLLECTED)

**\*\*REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

x   
SIGNATURE OF OWNER OR OFFICIAL

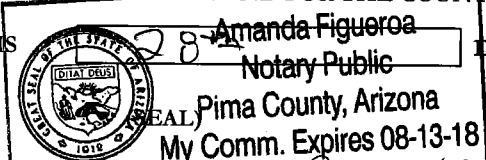
520-623-1332

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 28 DAY OF



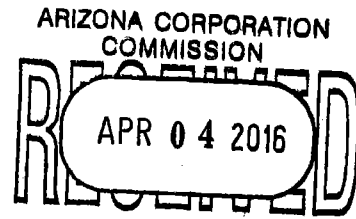
MY COMMISSION EXPIRES 8-13-18

COUNTY NAME	Pima
MONTH	March
	2016

SIGNATURE OF NOTARY PUBLIC

See Accountant's Compilation Report.

**VERIFICATION  
AND  
SWORN STATEMENT  
RESIDENTIAL REVENUE**  
Intrastate Revenues Only



VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) Pima		Utilities Division
NAME (OWNER OR OFFICIAL) Rhonda Mallis Rosenbaum		TITLE Vice President
COMPANY NAME Ray Water Company		

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2015

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

**SWORN STATEMENT**

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2015 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ 652,607

THE AMOUNT IN BOX AT LEFT  
INCLUDES \$ 46,959

IN SALES TAXES BILLED, OR COLLECTED)

\*RESIDENTIAL REVENUE REPORTED ON THIS PAGE  
MUST INCLUDE SALES TAXES BILLED.

x *Rhonda Mallis Rosenbaum*  
SIGNATURE OF OWNER OR OFFICIAL


520-623-1332

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 28<sup>th</sup> DAY OF

(SEAL)  Amanda Figueroa  
Notary Public  
Pima County, Arizona  
My Comm. Expires 08-13-18

NOTARY PUBLIC NAME Amanda Figueroa	
COUNTY NAME Pima	
MONTH March	2016

*Amanda Figueroa*  
SIGNATURE OF NOTARY PUBLIC

See Accountant's Compilation Report.